DAILY WATCH

Wednesday, August 03, 2022

HEADLINES & ANALYSIS

Federal Reserve masih memiliki banyak yang harus dilakukan sampai inflasi terkendali, yaitu dengan menaikkan suku bunga yang lebih tinggi, menurut Presiden Fed San Francisco Mary Daly pada hari Selasa. "Orang-orang masih berjuang dengan kenaikan harga yang lebih tinggi," kata Daly selama wawancara langsung LinkedIn dengan Jon Fortt dari CNBC. Secara terpisah, Presiden Fed Chicago Charles Evans membuka kemungkinan kenaikan suku bunga besar lainnya ke depan, tetapi mengatakan dia berharap hal itu dapat dihindari, dengan The Fed mampu menurunkan inflasi tanpa harus menggunakan pengetatan kebijakan yang keras. (CNBC)

CPI Korea Selatan naik ke level tertinggi dalam 24 tahun di bulan Juli, data menunjukkan pada hari Selasa, mendukung kemungkinan untuk pengetatan bank sentral lebih lanjut tahun ini. Indeks harga konsumen (CPI) di level 6,3% secara tahunan, melebihi CPI pada bulan Juni yang sebesar 6%. Data tersebut mendukung ekspektasi para ekonom bahwa bank sentral, yang telah menaikkan suku bunga kebijakan menjadi 2,25% dari 0,5% selama setahun terakhir, akan menaikkan suku bunga lebih jauh. (CNBC)

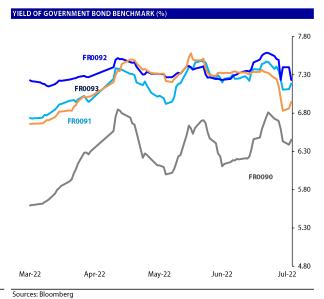
| Bond | Coupon | Maturity | Last Price | Yield | Volume (IDR bn) | Bond | Rating | Coupon | Maturity | Last Price | Yield | Volume |
|-------------|--------|-----------|------------|-------|-----------------|--------------|-----------|--------|-----------|------------|-------|--------|
| FR0091 | 6.375 | 15-Apr-32 | 94.30 | 7.188 | 5,207.36 | FMFN01A | idBBB+ | 4.700 | 2-Aug-23 | 100.00 | 4.70 | 408.2 |
| FR0063 | 5.625 | 15-May-23 | 101.24 | 4.002 | 1,902.55 | TBIG05ACN3 | AA+(idn) | 3.750 | 12-Mar-23 | 99.50 | 3.77 | 313.50 |
| FR0082 | 7.000 | 15-Sep-30 | 99.02 | 7.125 | 1,303.11 | PTHK01ACN3 | idAAA(gg) | 7.800 | 26-Sep-22 | 100.85 | 7.73 | 240.00 |
| SPN12230413 | - | 13-Apr-23 | 97.82 | - | 1,290.00 | SMPIDL01A23 | idA(sy) | 6.750 | 24-Jul-23 | 100.43 | 6.72 | 189.00 |
| FR0090 | 5.125 | 15-Apr-27 | 94.89 | 6.452 | 1,261.01 | ASDF05ACN4 | idAAA | 3.500 | 2-Apr-23 | 99.40 | 3.52 | 180.00 |
| FR0081 | 6.500 | 15-Jun-25 | 101.10 | 6.056 | 1,042.03 | PRTL02ACN2 | AAA(idn) | 3.600 | 27-Dec-22 | 100.56 | 3.58 | 103.50 |
| FR0074 | 7.500 | 15-Aug-32 | 101.20 | 7.263 | 826.29 | TBIG05CN2 | AA+(idn) | 3.600 | 20-Dec-22 | 99.75 | 3.61 | 100.00 |
| FR0086 | 5.500 | 15-Apr-26 | 98.75 | 6.245 | 678.23 | PNBN02CN3 | idAA | 7.500 | 27-Feb-23 | 102.58 | 7.31 | 99.50 |
| FR0092 | 7.125 | 15-Jun-42 | 98.48 | 7.231 | 648.14 | BTPN04ACN1 | idAAA | 7.550 | 26-Nov-22 | 101.55 | 7.43 | 75.00 |
| FR0064 | 6.125 | 15-May-28 | 96.70 | 6.803 | 635.20 | SIBMTR03BCN1 | idA+(sy) | 10.000 | 5-Jul-25 | 100.79 | 9.68 | 75.00 |

Sources: Bloomberg; Indonesia Stock Exchange (Volume)

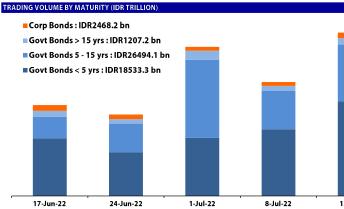
*Current yield; Coupon, Last Price & Yield are in %; Volume is in IDR bn; Rating code: id(Pefindo) & idn (Fitch Indon

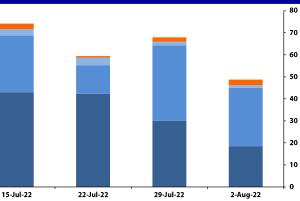
DEBT RESEARCH

| SOVEREIGN B | OND YIE | LDS | | | | | | |
|---------------|---------|--------|----------|-----------|-----------|------------|----------|-------|
| Country | Tenor | Coupon | 2-Aug-22 | MA LTM as | MA LTM as | Spread ove | r UST YC | (bps) |
| | | (%) | | of Jul | of Jun | 2-Aug-22 | Jul | Jun |
| United States | 2yr | | 3.02 | 2.83 | 2.99 | | | |
| USD | 5yr | | 2.85 | 2.70 | 3.01 | | | |
| | 10yr | | 2.75 | 2.67 | 2.98 | | | |
| German | 2yr | 0.25 | 0.19 | 0.28 | 0.65 | -287 | -261 | -227 |
| EUR | 5yr | 1.00 | 0.43 | 0.53 | 1.07 | -242 | -217 | -194 |
| | 10yr | 1.75 | 0.72 | 0.82 | 1.34 | -203 | -185 | -164 |
| Indonesia | 2yr | 3.38 | - | - | 3.39 | - | - | 47 |
| USD | 5yr | 5.88 | - | - | 4.41 | - | - | 140 |
| | 10yr | 3.85 | - | - | 4.56 | - | - | 158 |
| Brazil | 2yr | 0.00 | 13.35 | 13.45 | 13.51 | 1,029 | 1,056 | 1,059 |
| BRL | 5yr | 10.00 | 12.68 | 12.82 | 12.94 | 962 | 993 | 1,002 |
| | 10yr | 10.00 | 12.85 | 13.00 | 13.08 | 979 | 1,011 | 1,016 |
| Philippines | 2yr | 6.00 | 4.84 | 4.88 | 4.52 | 178 | 199 | 160 |
| PHP | 5yr | 7.88 | 5.91 | 6.04 | 6.57 | 306 | 334 | 356 |
| | 10yr | 11.38 | 6.10 | 6.29 | 6.99 | 335 | 362 | 401 |
| Thailand | 2yr | 3.13 | 1.69 | 1.81 | 1.84 | -137 | -108 | -109 |
| ТНВ | 5yr | 3.45 | 2.09 | 2.31 | 2.46 | -76 | -40 | -55 |
| | 10yr | 3.63 | 2.46 | 2.51 | 2.84 | -29 | -16 | -14 |
| India | 2yr | 7.59 | 6.37 | 6.43 | 6.64 | 331 | 354 | 372 |
| INR | 5yr | 7.28 | 7.23 | 7.23 | 7.25 | 438 | 453 | 424 |
| | 10yr | 8.83 | 7.21 | 7.32 | 7.45 | 446 | 465 | 447 |
| Malaysia | 3yr | 3.17 | 3.53 | 3.54 | 3.54 | 51 | 71 | 55 |
| MYR | 5yr | 3.26 | 3.73 | 3.71 | 3.98 | 88 | 101 | 97 |
| | 10yr | 4.18 | 3.91 | 3.92 | 4.29 | 116 | 125 | 131 |



Sources: Bloomberg (Current Yield Curve), US Treasury





Sources: Indonesia Stock Exchange

| CURRENCY | | | | | | COMMODITY | | | | | |
|-----------|----------|--------|---------|----------|---------|-----------|------------|----------|----------|----------|----------|
| Price | 2-Aug-22 | -1 Day | -1 Week | -1 Month | EoP2021 | Price | 2-Aug-22 | -1 Day | -1 Week | -1 Month | EoP2021 |
| DXY | 105.52 🛧 | 105.45 | 107.19 | 105.14 | 95.97 | CPO | 4,020 🖖 | 4,093 | 3,860 | 4,886 | 5,150 |
| USD : IDR | 14,893 🛧 | 14,873 | 14,997 | 14,938 | 14,268 | Coal | 405.00 🗲 | 405.00 | 414.00 | 388.00 | 170.10 |
| EUR : USD | 1.02 🦊 | 1.03 | 1.01 | 1.04 | 1.13 | Gold | 1,774 🔺 | 1,772 | 1,717 | 1,811 | 1,815 |
| JPY : USD | 130.99 🖖 | 131.61 | 136.91 | 135.21 | 115.08 | Nickel | 23,539 🌶 | 23,539 | 21,529 | 21,767 | 20,693 |
| USD : CNY | 6.759 🖖 | 6.769 | 6.764 | 6.702 | 6.373 | Copper | 350.55 🦊 | 354.25 | 338.25 | 361.90 | 439.25 |
| USD : SGD | 4.455 🛧 | 4.453 | 4.458 | 4.408 | 4.178 | Brent | 126.38 🛧 | 103.33 | 103.41 | 118.39 | 78.62 |
| SGD : IDR | 10,784 🖖 | 10,799 | 10,819 | 10,714 | 10,534 | Metal | 1,773.56 🛧 | 1,772.17 | 1,717.32 | 1,811.43 | 1,814.67 |

Sources: Bloomberg

DAILY WATCH

Wednesday, August 03, 2022

DEBT RESEARCH

| | | NMENT BONDS | | | | | | | | | | | | | | | |
|-------------------|-----------------------|------------------------|---------------|-------------------|----------------------|--------------|----------|--------------------|-----------------------|----------------|----------------|------------------------|------------------|------------------------|---------------------|----------------------|---------|
| Bond | Issue Date | Mature Date | Coupon | TTM | Modified Duration | YTM | (C | hange) | Prev Closing Price | Fair Yield | Range | Fair Price | e Range 🗕 | Date | Last Trade Price | e Vol (IDR bn) | Freq |
| FR0070 | 29-Aug-13 | 15-Mar-24 | 8.38 | 1.6 | 1.47 | 5.29 | • | 0.4bps | 104.71 | 5.270 | 5.538 | 104.33 | 104.75 | 2-Aug-22 | 105.25 | 300.26 | 25 |
| FR0077 | 27-Sep-18 | 15-May-24 | 8.13 | 1.8 | 1.63 | 5.29 | Ŵ | 4.4bps | 104.74 | 5.300 | 5.568 | 104.28 | 104.74 | 2-Aug-22 | 104.60 | 72.49 | 8 |
| FR0044 | 19-Apr-07 | 15-Sep-24 | 10.00 | 2.1 | 1.85 | 5.83 | | 8.9bps | 108.18 | 5.435 | 5.702 | 108.45 | 109.01 | 29-Jul-22 | 108.33 | 50.00 | 1 |
| FR0081 | 1-Aug-19 | 15-Jun-25 | 6.50 | 2.9 | 2.57 | 6.06 | • | 1.4bps | 101.14 | 6.016 | 6.284 | 100.55 | 101.25 | 2-Aug-22 | 101.10 | 1,042.03 | 29 |
| FR0040 | 21-Sep-06 | 15-Sep-25 | 11.00 | 3.1 | 2.58 | 6.25 | • | 33.9bps | 113.26 | 5.929 | 6.197 | 113.42 | 114.24 | 2-Aug-22 | 112.65 | 175.00 | 5 |
| FR0084 | 4-May-20 | 15-Feb-26 | 7.25 | 3.5 | 2.99 | 6.33 | ♠ | 9.3bps | 102.86 | 6.250 | 6.469 | 102.43 | 103.12 | 2-Aug-22 | 103.45 | 0.50 | 1 |
| FR0086 | 13-Aug-20 | 15-Apr-26 | 5.50 | 3.7 | 3.24 | 6.25 | ♥ | -2.9bps | 97.56 | 6.340 | 6.608 | 96.40 | 97.26 | 2-Aug-22 | 98.75 | 678.23 | 38 |
| FR0037 | 18-May-06 | 15-Sep-26 | 12.00 | 4.1 | 3.21 | 6.71 | ¥ | -0.2bps | 118.75 | 6.451 | 6.719 | 118.71 | 119.78 | 18-Jul-22 | 120.38 | 10.00 | 2 |
| FR0056 | 23-Sep-10 | 15-Sep-26 | 8.38 | 4.1 | 3.38 | 6.31 | ♥ | -7.7bps | 107.36 | 6.332 | 6.508 | 106.64 | 107.30 | 2-Aug-22 | 106.75 | 20.08 | 2 |
| FR0090 | 8-Jul-21 | 15-Apr-27 | 5.13 | 4.7 | 4.03 | 6.45 | ♠ | | 94.69 | 6.381 | 6.649 | 93.92 | 94.96 | 2-Aug-22 | 94.89 | 1,261.01 | 47 |
| FR0059 | 15-Sep-11 | 15-May-27 | 7.00 | 4.8 | 3.96 | 6.70 | | 1.1bps | 101.19 | 6.521 | 6.789 | 100.84 | 101.93 | 2-Aug-22 | 101.60 | 462.95 | 21 |
| FR0042 | 25-Jan-07 | 15-Jul-27 | 10.25 | 5.0 | 3.92 | 6.83 | - | 3.8bps | 114.13 | 6.567 | 6.835 | 114.13 | 115.35 | 25-Jul-22 | 113.75 | 7.00 | 1 |
| FR0047 | 30-Aug-07 | 15-Feb-28 | 10.00 | 5.5 | 4.15 | 6.86 | | -1.7bps | 114.25 | 6.771 | 7.039 | 113.38 | 114.70 | 2-Aug-22 | 114.72 | 8.00 | 3 |
| FR0064 | 13-Aug-12 | 15-May-28 | 6.13 | 5.8 | 4.72 | 6.80 | - | 2.5bps | 96.79 | 6.592 | 6.860 | 96.53 | 97.77 | 2-Aug-22 | 96.70 | 635.20 | 34 |
| FR0071 | 12-Sep-13 | 15-Mar-29 | 9.00 | 6.6 | 4.89 | | | 1.5bps | 110.87 | 6.909 | 7.141 | 109.65 | 110.95 | 2-Aug-22 | 110.66 | 71.32 | 6 |
| FR0078 | 27-Sep-18 | 15-May-29 | 8.25 | 6.8 | 5.12 | 6.96 | | | 106.89 | 6.965 | 7.106 | 106.06 | 106.84 | 2-Aug-22 | 106.75 | 165.79 | 5 |
| FR0052 | 20-Aug-09 | 15-Aug-30 | 10.50 | 8.0 | 5.42 | 7.25 | 1 | | 119.50 | 7.104 | 7.372 | 118.71 | 120.52 | 2-Aug-22 | 119.00 | 0.50 | 1 |
| FR0082 | 1-Aug-19 | 15-Sep-30 | 7.00 | 8.1 | 5.95 | 7.13 | - | | 99.23 | 7.026 | 7.276 | 98.32 | 99.83 | 2-Aug-22 | 99.02 | 1,303.11 | 107 |
| FR0087 | 13-Aug-20 | 15-Feb-31 | 6.50 | 8.5 | 6.23 | 7.04 | | 1.5bps | 96.61 | 7.058 | 7.326 | 94.82 | 96.46 | 2-Aug-22 | 97.30 | 348.59 | 83 |
| FR0085 | 4-May-20 | 15-Apr-31 | 7.75 | 8.7 | 6.15 | | | 8.5bps | 102.65 | 7.131 | 7.368 | 102.41 | 103.95 | 2-Aug-22 | 103.20 | 91.35 | 7 |
| FR0073 | 6-Aug-15 | 15-May-31 | 8.75 | 8.8 | 6.09 | 7.36 | | 17.6bps | 108.84 | 7.211 | 7.410 | 108.52 | 109.87 | 2-Aug-22 | 109.90 | 16.22 | 6 |
| FR0054 FR0091 | 22-Jul-10 8-Jul-21 | 15-Jul-31 | 9.50 | 9.0 9.7 | 6.16 | 7.34 | * | | 114.00 | 7.156 7.099 | 7.421 7.300 | 113.42 93.63 | 115.29 94.97 | 2-Aug-22 | 114.75 94.30 | 0.29 5,207.36 | 221 |
| FR0091 | 21-Jul-11 | 15-Apr-32 15-Jun-32 | 6.38 8.25 | 9.7 9.9 | 6.91 6.73 | 7.19 | | | 94.38 106.50 | 7.164 | 7.432 | 93.63 105.64 | 94.97 107.58 | 2-Aug-22 | 94.30 106.02 | 20.63 | 331 |
| FR0038 | 10-Nov-16 | 15-Aug-32 | 7.50 | 10.0 | 6.77 | 7.31 7.26 | Ţ | 6.8bps -0.7bps | 100.30 | 7.230 | 7.326 | 103.04 | 107.58 | 2-Aug-22 2-Aug-22 | 101.20 | 826.29 | 2 29 |
| FR0074 FR0065 | 30-Aug-12 | 15-Aug-32 15-May-33 | 6.63 | 10.0 | 7.42 | 7.20 | | | 95.47 | 7.177 | 7.292 | 95.06 | 95.89 | 2-Aug-22 2-Aug-22 | 97.50 | 535.93 | 107 |
| FR0068 | 1-Aug-13 | 15-May-33 | 8.38 | 11.6 | 7.31 | 7.37 | ¥ | | 107.77 | 7.338 | 7.505 | 106.66 | 108.00 | 2-Aug-22 | 108.15 | 153.31 | 31 |
| FR0080 | 4-Jul-19 | 15-Jun-35 | 7.50 | 12.9 | 8.13 | 7.30 | ÷ | | 101.67 | 7.234 | 7.474 | 100.00 | 102.19 | 2-Aug-22 | 102.15 | 346.67 | 71 |
| FR0072 | 9-Jul-15 | 15-May-36 | 8.25 | 13.8 | 8.23 | 7.39 | Ý | | 107.31 | 7.365 | 7.482 | 106.52 | 107.56 | 2-Aug-22 | 106.50 | 115.64 | 43 |
| FR0088 | 15-Jun-36 | 15-Jun-36 | 6.25 | 13.9 | 8.81 | 7.38 | Ŷ | | 90.29 | 7.088 | 7.356 | 90.47 | 92.67 | 2-Aug-22 | 92.00 | 104.62 | 80 |
| FR0045 | 24-May-07 | 15-May-37 | 9.75 | 14.8 | 8.24 | | | 0.0bps | 119.50 | 7.222 | 7.490 | 119.98 | 122.72 | 1-Aug-22 | 124.50 | 0.30 | 1 |
| FR0093 | 6-Jan-22 | 15-Jul-37 | 6.38 | 15.0 | 9.34 | 6.95 | • | | 94.73 | 6.932 | 7.200 | 92.52 | 94.86 | 2-Aug-22 | 94.35 | 336.66 | 137 |
| FR0075 | 10-Aug-17 | 15-May-38 | 7.50 | 15.8 | 9.06 | 7.38 | Ý | | 101.10 | 7.252 | 7.442 | 100.52 | 102.29 | 2-Aug-22 | 101.85 | 112.73 | 49 |
| FR0050 | 24-Jan-08 | 15-Jul-38 | 10.50 | 16.0 | 8.49 | 7.79 | • | 43.5bps | 124.50 | 7.431 | 7.699 | 125.47 | 128.39 | 29-Jul-22 | 127.50 | 0.40 | 1 |
| FR0079 | 7-Jan-19 | 15-Apr-39 | 8.38 | 16.7 | 9.03 | 7.46 | • | 0.0bps | 108.60 | 7.356 | 7.589 | 107.35 | 109.69 | 2-Aug-22 | 109.45 | 66.68 | 19 |
| FR0083 | 7-Nov-19 | 15-Apr-40 | 7.50 | 17.7 | 9.56 | 7.36 | • | 1.0bps | 101.36 | 7.288 | 7.423 | 100.74 | 102.07 | 2-Aug-22 | 101.20 | 167.38 | 95 |
| FR0057 | 21-Apr-11 | 15-May-41 | 9.50 | 18.8 | 9.21 | 7.88 | ≯ | 0.0bps | 115.75 | 7.508 | 7.776 | 116.86 | 119.86 | 19-Jul-22 | 117.50 | 60.00 | 4 |
| FR0062 | 9-Feb-12 | 15-Apr-42 | 6.38 | 19.7 | 10.43 | 7.32 | ≯ | 0.0bps | 90.25 | 7.008 | 7.276 | 90.63 | 93.27 | 2-Aug-22 | 90.00 | 4.43 | 9 |
| FR0092 | 8-Jul-21 | 15-Jun-42 | 7.13 | 19.9 | 10.39 | 7.23 | Ψ | -16.8bps | 98.88 | 7.095 | 7.363 | 97.52 | 100.30 | 2-Aug-22 | 98.48 | 648.14 | 266 |
| FR0067 | 18-Jul-13 | 15-Feb-44 | 8.75 | 21.5 | 9.90 | 7.57 | | | 112.46 | 7.232 | 7.500 | 113.25 | 116.44 | 1-Aug-22 | 113.21 | 102.33 | 7 |
| FR0076 | 22-Sep-17 | 15-May-48 | 7.38 | 25.8 | 11.22 | 7.47 | • | 0.0bps | 98.96 | 7.158 | 7.425 | 99.41 | 102.53 | 2-Aug-22 | 100.50 | 160.87 | 68 |
| FR0089 | 7-Jan-21 | 15-Aug-51 | 6.88 | 29.0 | 11.72 | 7.30 | _ | | 94.88 | 7.055 | 7.290 | 95.01 | 97.79 | 2-Aug-22 | 94.37 | 21.72 | 53 |
| PBS027 | 4-May-20 | 15-May-23 | 6.50 | 0.8 | 0.76 | 3.80 | | | 102.05 | 3.644 | 3.912 | 101.98 | 102.18 | 2-Aug-22 | 101.90 | 20.00 | 4 |
| PBS011 | 14-Jan-16 | 15-Aug-23 | 8.75 | 1.0 | 0.95 | | | 0.0bps | 103.74 | 4.592 | 4.860 | 103.88 | 104.16 | 2-Aug-22 | 104.05 | 100.00 | 9 |
| PBS019 | 4-Oct-18 | 15-Sep-23 | 8.25 | 1.1 | 1.04 | 4.57 | | -0.8bps | 103.95 | 4.264 | 4.532 | 104.01 | 104.31 | 2-Aug-22 | 103.35 | 5.00 | 1 |
| PBS026 | 17-Oct-19 | 15-Oct-24 | 6.63 | 2.2 | 1.99 | 5.64 | | | 102.00 | 5.390 | 5.658 | 101.97 | 102.52 | 2-Aug-22 | 102.00 | 20.00 | 1 |
| IFR0007 | 21-Jan-10 | 15-Jan-25 | 10.25 | 2.5 | 2.17 | 5.50 | 1 | | 110.74 | 5.352 | 5.620 | 110.46 | 111.11 | 27-Jan-22 | 115.88 | 30.00 | 3 |
| PBS017 | 11-Jan-18 | 15-Oct-25 | 6.13 | 3.2 | 2.83 | 5.61 | | | 101.48 | 5.617 | 5.884 | 100.68 | 101.46 | 2-Aug-22 | 100.00 | 11.20 | 7 |
| PBS021 | 5-Dec-18 | 15-Nov-26 | 8.50 | 4.3 | 3.54 | 6.28 | * | | 108.20 | 6.200 | 6.468 | 107.48 | 108.53 | 28-Jul-22 | 109.25 | 0.50 | 1 |
| PBS003 | 2-Feb-12 22-Oct-18 | 15-Jan-27 | 6.00 | 4.5 | 3.83 | | | 0.0bps | 97.38 | 6.412 | 6.680 | 97.42 | 98.42 | 2-Aug-22 | 99.20 | 0.50 | 1 |
| PBS020 | 22-Oct-18 4-Jun-18 | 15-Oct-27 15-May-28 | 9.00 | 5.2 | 4.12 | 5.84 | <u>т</u> | | 114.00 | 5.810 | 6.078 6.504 | 112.85 105.32 | 114.13 106.65 | 24-Jul-19 3-Sep-19 | 107.12 | 1,200.00 2,000.00 | 2 |
| PBS018 IFR0006 | 4-Jun-18 1-Apr-10 | | 7.63 10.25 | 5.8 7.6 | 4.61 5.32 | 6.26 | - | -0.1bps -0.2bps | 106.50 120.33 | 6.236 6.536 | 6.504 6.804 | | 106.65 | 3-Sep-19 4-Feb-22 | 99.29 125.62 | | 2 |
| PBS023 | 15-May-19 | 15-Mar-30 15-May-30 | 8.13 | 7.6 | 5.32 | 6.78 | | -0.2bps 0.0bps | 120.33 | 6.731 | 6.804 | 120.21 106.65 | | 4-Feb-22 25-Jul-22 | 125.62 | 1.00 75.00 | 2 |
| PBS023 PBS012 | 28-Jan-16 | 15-May-30 15-Nov-31 | 8.88 | 9.3 | 6.36 | | | -0.1bps | 107.50 | 6.786 | | 112.24 | | 28-Jul-22 28-Jul-22 | 105.96 | 386.51 | 19 |
| PB5012 PB5024 | 28-May-19 | 15-May-32 | 8.38 | 9.5 9.8 | 6.61 | | | 0.0bps | 106.75 | 7.148 | | 106.57 | | 4-Sep-19 | 103.23 | 2,000.00 | 2 |
| PBS024 | 29-May-19 | 15-May-32 | 8.38 | | 7.18 | | | 0.0bps | 113.25 | 6.501 | | 112.14 | | 28-Jul-22 | 103.25 | 50.00 | 8 |
| PBS029 | 14-Jan-21 | 15-May-33 | 6.38 | | 7.73 | | | 0.0bps | 92.25 | 7.061 | 7.329 | 92.61 | 94.61 | 2-Aug-22 | 96.50 | 3.00 | 2 |
| PBS022 | 24-Jan-19 | 15-Apr-34 | | | 7.45 | | | -0.1bps | 113.98 | 6.709 | | 113.02 | 115.35 | 13-Jul-22 | 111.09 | 4.00 | 2 |
| IFR0010 | 3-Mar-11 | 15-Feb-36 | | | 7.68 | | | -0.2bps | 122.34 | 6.975 | 7.243 | 123.53 | | 29-Mar-22 | 123.72 | 10.00 | 2 |
| PBS004 | 16-Feb-12 | 15-Feb-37 | 6.10 | | 8.93 | | | 0.0bps | 89.50 | 6.989 | 7.257 | 89.71 | 91.96 | 2-Aug-22 | 92.25 | 0.10 | 1 |
| PBS007 | 29-Sep-14 | 15-Sep-40 | 9.00 | | 9.34 | | | 0.0bps | 118.25 | 6.968 | | 117.64 | 120.72 | 2-Aug-22 | 116.50 | 6.00 | 1 |
| | 2-May-13 | 15-Apr-43 | 6.75 | | 10.81 | | | 0.0bps | 99.10 | 6.554 | 6.822 | 99.20 | 102.19 | 1-Aug-22 | 96.90 | 1.00 | 1 |
| PBS005 | | 15 | | | | | | 1.00000 | | | | | | - | | | |
| PBS005 PBS028 | 23-Jul-20 | 15-Oct-46 | 7.75 | 24.2 | 11.23 | 6.85 | → | 0.0bps | 110.50 | 6.719 | 6.987 | 108.83 | 112.22 | 2-Aug-22 | 101.50 | 1.50 | 1 |

*Val: Valuation based on ENSS Yield Curve; MDur (Modified Duration) is in year; Coupon, Price, & Yield are in % Source : Bloomberg, PT BRI Danareksa Sekuritas, IDX (Last Trade) YIELD CURVE MOVEMENT SBN HOLDING as of YTM (%) 1-Aug-22 YTD MtD 8.0% Banks 1,653.67 62.55 13.63 Bank Indonesia (exclude repo) 823.22 21.76 -16.95 7.0% 2,412.62 126.22 Non-Banks: 3.32 Mutual Fund 153.80 -4.13 0.10 6.0% Insurance & Pension Fund 798.20 142.95 0.27 753.93 -137.41 Foreign Investor 2.69 5.0% 🗕 😑 — Yield Curve -1 Week 124.81 0.27 Others 706.69 Total 4,889.52 210.54 0.00 4.0% ---- 2-Aug-22 3,312.36 Domestic Investor 326.19 14.26 3.0% Foreign Investor 753.93 -137.41 2.69 5 15 20 25 30 0 10 Term to Maturity (years) Bank Indonesia (include repo) 1,257.18 36.45 -2.87 Source : Bloomberg Source : DJPPR (Processed)

Analysts : Adetta Karmanto Puteri & Faiqul Kurnia M.

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